

BRIAN KRUGER

Chief Financial Officer
Age 42

Chief Financial Officer of BlueScope Steel since the Company's public listing in July 2002, and responsible for finance, treasury, taxation, supply, investor relations, investments, audit and insurance. From 1983 to 2002, held various positions with the BHP Group including Practice Leader, Corporate Finance and Vice President Finance, North Star BHP Steel.

KIRBY ADAMS

Managing Director and
Chief Executive Officer
Age 48

Appointed Managing Director and Chief Executive Officer of BlueScope Steel Limited in July 2002, having been Chief Executive Officer of its predecessor business BHP Steel since March 2000. Current Chairman of the International Iron and Steel Institute.

IAN CUMMIN

Executive Vice President
Human Resources
Age 49

Joined BlueScope Steel in September 2003. Responsible for the group management of human resources and safety. In previous roles has managed his own consulting business and was Executive General Manager of Human Resources and Corporate Services with Southcorp Limited from 1995 until 2001. Has held senior human resources and industrial relations management positions in the chemicals, energy and construction industries.

EXECUTIVE LEADERSHIP TEAM

BlueScope Steel's Executive Leadership Team is pictured in the newly named BlueScope Steel Indigenous Art Galleries at the National Gallery of Victoria in Melbourne.

BRINGING COLOUR TO COMMUNITIES // BlueScope Steel has undertaken a long-term partnership with NGV, which will involve a major exhibition tour aimed at bringing some of the finest and most colourful indigenous artworks in Australia to our communities.+



LANCE HOCKRIDGE

President, Industrial Markets
Age 50

President of BlueScope Steel's Industrial Markets businesses comprising Port Kembla Steelworks, New Zealand Steel and the Company's North American assets since 2000. Butler Manufacturing and Vistawall operations in North America have been added to his responsibilities. Previously held various positions within the BHP Group including Group General Manager BHP Transport, Corporate General Manager International and President Long Products. Currently Chairman of North Star BlueScope Steel and a Director of the Australian Industry Group.

KATHRYN FAGG

President, Market
and Logistics Solutions
Age 43

Responsible for BlueScope Lysaght in Australia, BlueScope Water, International Markets, Logistics and Information Services as well as the overall marketing, sales and service capability across BlueScope Steel. Before joining the Company in 2000, held a number of senior positions with ANZ Banking Group including Managing Director Banking Products and General Manager Retail Banking, New Zealand. Previously with McKinsey & Company as an Associate, and with Esso Australia Limited as a petroleum engineer. Current Chairperson of Parks Victoria.

MICHAEL COURTNALL

President, Asian Building
and Manufacturing Markets
Age 55

Responsible for the performance of the BlueScope Steel's Asian steel businesses since 2000. Previously held various positions within the BHP Group including President Coated Steel Asia and Export and Group General Manager BHP Steel Americas. Previously worked for Fletcher Steel in New Zealand and British Steel Corporation in the United Kingdom.

NOEL CORNISH

President, Australian Building
and Manufacturing Markets
Age 54

Responsible for the Company's coated products businesses in Australia since July 2002. Previously held positions within the BHP Group, including President Packaging Products, President North Star BHP Steel and Group General Manager Whyalla Steelworks. Vice President of the Packaging Council of Australia and member of the International Iron and Steel Institute Packaging Committee.





The Directors photographed at New Zealand Steel, home of the market-leading Colorsteel® brand, during a Board meeting in March 2004. +

KEVIN McCANN

Non-Executive Director (Independent), Age 63, BA LLB (Hons), LL.M Director since: May 2002

Non-Partner Chairman of Partners of Allens Arthur Robinson, a national law firm. Was a Partner of the firm from 1970 to 2004, specialising in mergers and acquisitions, mineral and resources law and capital markets transactions.

Currently Chairman of Healthscope Limited, Origin Energy Limited, Triako Resources Limited, and the Sydney Harbour Federation Trust. A Director of Macquarie Bank Limited and member of the Defence Procurement Advisory Board and has served on the Boards of Pioneer International Limited, Ampol Limited and the State Rail Authority of New South Wales. Also a member of the Takeovers Panel.

Brings extensive legal expertise, commercial experience as a Director of a number of major listed companies and experience in corporate governance to the Board.

TAN YAM PIN

Non-Executive Director (Independent), Age 63, BEc (Hons), MBA, CA Director since: May 2003

Resides in Singapore. A chartered accountant by profession, was formerly Managing Director of Fraser and Neave Group, one of South-East Asia's leading public companies, and Chief Executive Officer of its subsidiary company, Asia Pacific Breweries Limited. A Member of the Public Service Commission of Singapore since 1990. Chairman of PowerSereya Limited (Singapore) and is also a member of the Supervisory Board of the East Asiatic Company Limited A/S (Denmark), Keppel Land Limited (Singapore), and International Enterprise Singapore.

Brings extensive knowledge of Asian markets, an area of strategic importance to the Company and has financial and leadership skills that complement the existing Board.

PAUL RIZZO

Non-Executive Director (Independent), Age 59, BCom, MBA Director since: May 2002

A Director of National Australia Bank Limited from September 2004. A member of the Advisory Board of Mallesons Stephen Jaques, Innovation Economy Advisory Board for Victoria and Chairman of Foundation for Very Special Kids. Formerly Chief Executive Officer and Dean, Director and Professorial Fellow of the Melbourne Business School. Held positions as Group Managing Director – Finance and Administration of Telstra Corporation Limited, Chief General Manager – Retail Banking Commonwealth Bank of Australia, Chief Executive Officer of State Bank of Victoria, and held a range of senior executive positions at Australia and New Zealand Banking Group Limited.

Extensive financial experience is valuable to the Board and in his role as Chairman of the Audit and Risk Committee.

DIANE GRADY

Non-Executive Director (Independent), Age 56, BA (Hons), MA (Chinese Studies), MBA Director since: May 2002

A full time Non-Executive Director of various companies since 1994 and is currently a Director of Woolworths Limited and Wattyl Limited. Also a Trustee of the Sydney Opera House, a Director of the Australian Institute of Management (New South Wales) and a Governor of Ascham School.

As a former Partner with McKinsey & Co, spent 15 years consulting to clients in a broad range of industries on strategic and organisational issues. In Australia, led the firm's marketing, retailing and consumer goods practice and was a global leader of McKinsey's Change Management Centre.

Contributes expertise in areas of strategy and organisational performance and development.

BLUESCOPE STEEL BOARD OF DIRECTORS



AN EXPERIENCED TEAM, WITH THE VISION TO SHAPE OUR FUTURE

KIRBY ADAMS

Managing Director and Chief Executive Officer, Age 48, BSc (Industrial Eng), MBA
Director since: May 2002

Appointed Managing Director and Chief Executive Officer of BlueScope Steel Limited in July 2002. Joined the BHP group in 1995 and held various positions including President BHP Services, Group General Manager and Chief Executive Officer BHP Service Companies, and Corporate General Manager Planning and Development.

Current Chairman of the International Iron and Steel Institute.

GRAHAM KRAEHE AO

Chairman (Independent), Age 61, BEc
Director since: May 2002

Has extensive background in manufacturing and was Managing Director and Chief Executive Officer of Southcorp Limited from 1994 to February 2001. Currently Chairman of the National Australia Bank and a board member of Djerriwarrh Investments Limited. Former Non-Executive Director of News Corporation and Brambles.

Brings skills and experience in manufacturing management and in companies with substantial and geographically diverse industrial operations. Experience with a wide range of organisations is relevant for his role as Chairman of the Board.

RON McNEILLY

Deputy Chairman (Independent), Age 61, BCom, MBA, FCPA
Director since: May 2002

Deputy Chairman of the Board with over 30 years' experience in the steel industry. He joined BHP in 1962, and until 2002 held various positions with the BHP (now BHP Billiton) Group, including Executive Director and President BHP Minerals, Chief Operating Officer, Executive General Manager and Chief Executive Officer BHP Steel. In the latter role, gained practical experience of many of the businesses that today comprise BlueScope Steel.

Chairman of Melbourne Business School Limited and Ausmelt Limited, Deputy Chairman of Worley Group Limited, and a director of Alumina Ltd. Also Vice President of the Australia Japan Business Cooperation Committee and a member of the Council on Australia Latin America Relations.

JOHN CRABB

Non-Executive Director (Independent), Age 64
Director from May 2002 to July 2004

Was Managing Director and Chief Executive Officer of Simsmetal Limited from 1988 until 2002. Joined the Simsmetal Group in 1965 and held a variety of management positions with the group. Chairman of Capral Aluminium Limited.

Resigned: 28 July 2004.